

## **POST RETIREMENT BENEFITS (03/03/2017)**

**FULL TIME** retired faculty, contract professions, administrators and staff are provided certain post retirement privileges and benefits.

**No Fee Parking** in University lots except in metered and handicapped spaces. The parking privileges are for the **retiree only**. The retiree is required to apply for a new parking permit at the expiration of the current permit. Rehired employees either full time or part time do not receive this benefit. Contact the University parking office for further information

### **Term Life Insurance**

Some University retirees retained term life insurance upon retirement.

Retirees should have received information from the University Benefits Office at retirement as to whether they retained any term life insurance.

Whether a University retiree retains any term insurance at retirement and the amount of this term life insurance depends on the date of hire, options chosen by the retiree, and date of retirement. For additional information on term life insurance contact the University Office of Benefits.

**Remember to designate and update beneficiaries if you retain term life insurance.**

**Health insurance coverage (excluding dental insurance) for dependents** of recipients of Ohio retirement system benefits is provided if the retiree's original appointment date was prior to January 1, 1992 and the employee retiring had ten consecutive years of full time service with the University immediately prior to retirement and the dependent was eligible for insurance coverage when the retiree's health insurance coverage is terminated. This benefit has been referred to as Retiree Dependent Health Insurance. Dependency status may be subject to audit

For additional information relating to Retiree Dependent health insurance coverage or information relating to status of dependents contact the University Benefits Office. The retiree's University coverage terminates upon retirement. Medical insurance for the retiree is obtainable through the appropriate Ohio retirement system.

The retiree or their dependents may be eligible to apply for certain insurance coverage under the Federal Cobra Act immediately after their University insurance terminates. Call the University office of Benefits Administration for further information.

Upon attaining the age of 65 retirees and their dependents need to sign up for Medicare Part B and Medicare Part A if eligible.

Retirees should contact their retirement system for more information. Retiree dependents should contact the University Benefits office for more information.

Retiree Dependent Health Insurance for a spouse would terminate if the retiree and their spouse are divorced.

**University of Akron Identification card.** Retired faculty may obtain University of Akron identification cards (Zip card) Contact the Zip card office for further information. If the Zip Card Office does not have information relating to your retirees status contact the Alumni office.

### **FEE REDUCTIONS FOR THE RETIREE AND DEPENDENTS.**

Following is a summary of fee reductions for retirees and their dependents. For specific information regarding fee reductions for retirees and their dependents see University rule 3359-20-04.3

Retirees are permitted to take two for credit courses per semester free of all charges except for late fees.

Fee reduction for retirees-non credit courses- Retirees may receive fee remissions for two non-credit courses on a space available basis. At the present time there are very few non-credit courses that are not aimed at specific businesses skills. Contact UA Business Solutions, formerly known as Workforce Development and Continuing Education

#### **Fee Reduction for spouses and unmarried dependent children**

The spouses and dependents of retirees will receive fee remissions for tuition (instructional fees).

Dependents and spouses of retirees will be charged all other fees

Fee remission for graduate courses for spouses and dependents may be subject to Income Taxes.

Dependency status is subject to audit by the University of Akron

A retiree may only qualify for tuition remission under one category. An eligible retiree may qualify as a retiree or as a retiree dependent, but not as both.

#### **Athletic and cultural events**

Retirees are granted half-price admission to all University athletic events and special rates for certain cultural events.

From time to time the University may offer discounts to other University Events.

#### **The E-mail digest**

The E-mail digest is a compilation of announcements sent to faculty, staff and contract professionals. The digest contains announcements of events of interest on campus.

Occasionally discounts to campus events are announced in the e-mail digest. There are also many free events on campus that are announced in the digest.

Retirees can be added to the E-Mail digest as a guest. To be put on the guest list of recipients of the digest send an email message to bobK@uakron.edu (Robert Kropff) Type Digest Subscription in the subject line and request to be added to the subscription list

**Recreational facilities** including the natatorium, gymnasium and playing fields are open to retired faculty at the same time as to other faculty. Retirees may join the Student Recreation and Wellness Center for an annual fee.

### **The bookstore**

Retired Faculty members may purchase books and other supplies, ordinarily at a discount. The retiree may only purchase books for their **own** usage. If the bookstore clerks are unaware of this discount, the retiree should ask for the bookstore manager.

**Notary public.** Notary service is available in the offices of talent development and human resources and the general counsel at no cost to retired faculty members. Call prior to asking for this service

**Library** – Retired faculty retain full privileges for the use of the library. If a retiree has not used their University library card in a year, they may have to ask for their privileges to be reinstated.

**Externally funded grants.** Retired faculty may submit externally funded grant/contract proposals through the University. Retired faculty are not eligible for University funded research grants or summer fellowships.

**Computer Center** and information services privileges normally provided to active faculty are granted to retirees. Retirees are allowed to retain their University e-mail address. As a courtesy, information services may grant e-mail privileges to the spouses of deceased retirees.

## **IMPORTANT**

**Keep all University papers and correspondence related to benefits in a safe secure place.**

### **Important University Phone Numbers**

Phone numbers

University Benefits 330-972-7090 330-972-2336 (FAX) benefits@uakron.edu

Zip office 330-972-5637

Parking Office 330-972-7213

University Alumni Office 330-972-7270

Retiree Dependent Health Insurance

Medical - Anthem 844-653-7397 Website: www.anthem.com

Pharmacy - Caremark 888-202-1654 Website: www.caremark.com